

Dear Client,

We hope you are safe and well. In this Ezine :

1. Please find attached an updated list of RTE's "Boost My Business" of supports available to SMEs. <https://www.rte.ie/news/boost-my-business/2020/0923/1167017-an-updated-list-of-supports-available-to-smes-during-covid/>
2. Please see attached our recent article in Accountancy Plus where we are delighted to have our firm featured, attached for your perusal.
3. See attached our latest information on preparing your business for Brexit. <https://www.fitzgeraldandpartners.com/forms/Is%20Your%20Business%20Prepared%20for%20Brexit.pdf>
4. See details attached of the latest AIB Covid-19 credit guarantee scheme. We have been successful in applying for working capital facilities for our clients.
5. If you would like to take out a digital advert, the cost is €200.00 + VAT to feature in our new innovative **Doing Business In Kinsale App** which is to go live shortly. See attached the image of our Doing Business In Kinsale App. We have put a lot of work I to this. If you would like to collaborate with us, please contact us as we are in to the final stages of signing it off in the next day or two. Our team are really excited about it.
6. Finally, please see attached our top tips for preparing your Tax Return 2019 which may be of interest to you.
7. Please see attached a link to the CEO PWC Pulse Survey. <https://www.pwc.ie/reports/ceo-pulse-survey-2020.html>
8. Bank of Ireland working capital funding link : <https://businessbanking.bankofireland.com/sbci-covid-19-working-capital-loan-scheme/>

Top Tips for your Annual Self-Assessment Tax Return 2019

1. If you are running out of time to get your tax affairs in order before the October 31st, 2020 deadline, you could 'pay and file' through ROS (Revenue Online Service) which extends the deadline until **December 10th, 2020**. This extended deadline is only available when you are paying and filing online.
2. If you are unable to pay your tax liability, it is imperative that you still file your return by the October 31st, 2020 deadline. With early engagement by you, the Revenue Commissioners can generally agree payment arrangements that are acceptable to both parties. If you are unable to pay your tax liability and you have entered a phased payment arrangement (PPA) with the Revenue Commissioners to pay the liability, you must file your tax return by the October 31st deadline.
3. If you are not Irish domiciled but you are resident here, you should ensure that you tick the appropriate boxes on line 14 as you are entitled to a potentially favourable tax regime, called the remittance basis of taxation.

4. Rental - To receive mortgage interest relief, you must have registered with the Private Residential Tenancies Board for each tenancy during 2019. If there is no charge in tenancy, you must re-register every four years. You can deduct the full cost of repairs and maintenance in 2019, but must claim back the cost of expenses of a capital nature e.g. kitchen appliances, as capital allowances over eight years. You can offset losses brought forward from prior years against your 2019 net rental income in most circumstances.
5. You must keep the receipts for six years in case the Revenue Commissioners select your return for examination.
6. CGT- You should report your losses from the sale of chargeable assets in 2019 even if you do not have any chargeable gains for 2019. Losses brought forward from prior years can be used to offset gains in 2019.
7. Please complete our Income Tax Return Checklist 2019 so you are claiming all the reliefs available to you.

Finally something pore positive and different :

Book Cloud

In order to trial run Book Cloud brought to you by Sarahbookproject.com, we have in our porch a box of books from Sarah's book collection that you can help yourself and take, free of charge, which might cheer up one of your kid's days and they might enjoy the pleasure of a book.

There is a superb collection free and this is a concept my daughter is working on and trademarked to use recycled books from homes in Ireland and in a similar fashion to Food Cloud they would be used to encourage children to read more and distributed in a book bag initiative and to charity.

Please give us a call if we can help you in anyway. Stay Safe and Keep Going !

Kind regards,